

Introduction

Specializing in the research and analysis of real estate properties, we are committed to providing you with timely, actionable valuation and market information. We strive to provide you with value-added services at reasonable fees!

Our primary goal is to build a long-term, “partnering” relationship by delivering exceptional service via: *objective, high-quality, market-supported, real estate analysis*. This enables our clients to make more profitable decisions.

Accurate, reliable valuations and consulting with integrity – all services are provided in accordance with the ethics and standards established by the Appraisal Institute and are USPAP/FIRREA compliant.

The above benefits when combined with open communication, such as status updates and prompt turnaround, is what keeps our clients coming back. We will do whatever it takes to earn your confidence, respect and business.

Strength In Problem-Solving

No two properties are alike -- no two clients are alike. We are responsive to the uniqueness of the property and to the specific needs of the client.

We have been recognized by our peers for our ability to resolve complex real estate issues. Through our network of MAIs, Real Estate Brokers and other industry professionals, we strive to exceed your expectations.

Services Provided Throughout Colorado

- Market Value Appraisals and Updates:
 - Apartment Complexes
 - Garden and High-rise
 - Subsidized, Tax Credit Properties
 - Condominium Conversion Analysis
 - Industrial Buildings
 - Manufacturing Facilities
 - Warehousing
 - Truck Terminals
 - Self-Storage
 - Retail Properties
 - Storefront
 - Shopping Center
 - Office Buildings
 - Mixed-Use Properties
 - Manufactured Housing Parks
 - Vacant Land
 - Single Family Residential
- Market Analysis
- Feasibility Studies
- Limited Scope Restricted Reports/Collateral Evaluations
- Multi-Building Portfolio Valuations
- Rent Comparability Studies
- Right-of-Way/Eminent Domain/Condemnation
- Historical Façade and Conservation Easements
- Investment Analysis via Argus Lease-by-Lease DCF
- Real Estate Property Tax Appraisals
- Due Diligence & Strategies for Acq./Disp.
- Insurance/Estate/Divorce/Bankruptcy Settlement
- Highest and Best Use Studies
- Capital Market Support (CMBS)
- Appraisal Reviews
- Site Inspections
- Litigation/Expert Witness
- Hospitality

Qualifications of Gregory D. Kendra, MAI

Education:	Master of Business Administration - With Distinction Real Estate Finance DePaul University Bachelor of Science Indiana University
Appraisal Experience:	Colorado Certified General Appraiser #CG40030418 Illinois State Certified General Appraiser # 153-001462 Indiana Licensed Real Estate Salesperson (Inactive) Variety of valuation and evaluation assignments for multi-family residential apartment complexes (including low-income housing tax credit properties), industrial and warehouse (also manufacturing facilities, truck terminals, self-storage and flex), retail (storefront and shopping center), office, mixed-use, hospitality, special purpose, vacant land, condemnation and project feasibility. Appraisal assignments completed in CO, CA, IA, IL, IN, KS, KY, MI, MO, NE, OR and WI.
Professional Affiliations:	Appraisal Institute Urban Land Institute National Association of Industrial and Office Properties Denver Metro Chamber of Commerce
Additional Experience:	Real Estate Development Marketing Analyst
Licensing/Designations:	Colorado Certified General Appraiser #CG40030418 IL State Certified General Appraiser #153-001462 (Inactive) IN Licensed Real Estate Salesperson (Inactive) Appraisal Institute -- MAI Designation #436527

Representative Listing of Clients Served

Aid Association for Lutherans	Key Bank
Amalgamated Bank	Law Offices of Raymond Morrisey
Centerpoint Properties	MF Financial Bank
City of Chicago	Mid-North Financial Services
Colorado Department of Transportation	Morgan Stanley
GE Capital	Orix Real Estate Equities
GMAC Commercial Mortgage	Principal Financial
JP Morgan Capital	US Bank

Client Reference List

Citywide Banks Centennial, CO	Brian Hickey, Branch President (303) 365-3852
821 Santa Fe, LLC Denver, CO	Debra Stoner, Estate Representative deb821santafe@msn.com
Tri-State Mortgage, LLC Aurora, CO	Frank Brock, Principal (303) 369-8000

Sample reports are available upon request